Stock Market's Decline Keeps the Margin Clerks Busy.

BIG DROP IN CORN PRODUCTS SHARES

pecision in Government Suit a Surprise-Street Looks for War.

Reading Backs Up.

Reading made a niche for itself yeserday as about the weakest railroad hare on the list. Its break was as harp as it was spectacular. On a turniver of around 108,000 shares it topped under par to a low of 94, or a points down, and closed only a fracing better, at 14%. Several of the process of readjustment now taking place in the market. By its very action, they insisted, the market showed the urgent need of a cleaning out.

LIVERPOOL SALES

DEPRESS COTTON

Mexican Crisis a Factor of Liquidation—Net Loss 12 to 15 Points. known to daw. University of Corn Products much solace of Corn Products much solace Reading Backs Up, img made a niche sem to river tailored on the list. Its break was as as I was speciated and on a turn of around 108,000 shares of around 108,000 shares it du under part to a leve of 94, or district down, and close of 94, or distri

MONDAY, JUNE 26, 1916. Trading in bonds on the New York Stock Exchange Monday amounted to \$2,791,000, against \$15,810,000 Saturday, \$2,704,000 a week ago and \$1,926,000 a year ago. From January 1 to date, \$529,131,000, against \$388,264,000 in 1915.

10314 6.000 08 0.000 10314 103 GOVERNMENT BONDS. 3,000 25,000 S36F do 4s 1991 1,000 Lehigh Valley Ter & 5,000 Sa0F 1115 STATE BONDS .101%

MUNICIPAL BONDS. .101 RAILWAY AND MISCELLANEOUS. Mich State Tel 56 altama Midland be 2,000 ... 106% https://doi.org/10.000

do 4s Catro div

| Tenn div | 1000 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 letter of indersement of

2014 Virginian P 00% Wahash

GOVERNMENT BONDS.

102

district after the close of business, and during the day's decline the failure of many traders to meet requirements enlarged the offerings. How well calls that went out later were met will be known to day. Unprejudiced chastyers

BOND SALES ON THE STOCK EXCHANGE RUSSIA ATTRACTS PRODUCE AND **GRAIN PRICES** FRENCH CAPITAL

> Development of Railways Wheat Advances on Short and Industries Promises Vast Returns.

VODKA BAN SAVES **BIG FUND FOR WORK** 

Foreign Investors to Benefit by Improved Corporation and Passport Laws.

101 a must be given to the construction of No new railways—the cost of new raillees as ways already planned in Russia and
R R cost in the substitution of the canalization of the canalization

The advantages of placing capital New York in Russia will be increased by a series of legislative reforms, dealing which some already have been realwith corporations, passports, etc., of ized, while others soon will be.

## BUSINESS TROUBLES

9,233 10,724 5,259 821,106
180 85 8 78,594
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SHORT TERM NOTES.

Ame and maturity. Bid. Ack. Yid. A.T. sub 41/s. Feb. 1918. 1991 1004 4.50 Cotton Oil for. Nov. 1917 1004 1004 4.50 counds doe ss. Mich 1917 1094 1004 5.78

COUNTRY PRODUCE MARKETS. New York, June 26, 1916.

BUTTER.

Receipts, 13,022 pkgs. Creamery, extras (93 score), lb, 29½; higher scoring, 29½; qi 10½; c; firsts (89 to 92 score), 28%,29c; seconds (84 to 88 score), 26%,27½; thirds, 25%, 20½; c; creamery, unsalted, extras, 30c; higher scoring, 30½; qi 1½; c; firsts, 28½; qi 29½; e seconds, 26½; qi 26c; scata dairy, tubs, finest, 28½; 29c; good to prime, 26½; qi 28c; common to fair, 24; qi 26c; renovated, extras, 26½; qi 21c; firsts, 25; qi 26c; lower grades, 23; qi 24c; imitation creamery, firsts, 26; qi 25½; ladles, current make, firsts, 24; c; seconds, 23½; c; lower grades, 22; qi 26; lower grades, 21; qi 22½; current make, No 1, 23½; No 2, 23c; lower grades, 21; qi 22½; c.

Receipts, 13,745 cases. Fresh gathered, extra fine, dozen, 28½-26½-c; extra firsts, 24½-25c; firsts, 23½-25c; seconds, 22@22½-c; thirds and poorer, 20@21½-c; edities, No. 1, 21½-c; No. 2 and poorer, 10@21c; checks, good to choice, dry, 26c; undergrades, 17@19½-c; state, Penn and nearby, hennery whites, fine to fancy, 28@30c; ordinary to good, 26@21½-c; stathered whites, ordinary to fine, 25½-27½-c; Western and Southern, gathered whites, 24@26½-c; state, Penn and nearby, hennery browns, 27@28c; gathered brown and mixed colors, 23½-2626c; duck curs, state and nearby, Indian Runner, 28 ensoc.

CHEESE.

the movement in Canada was extremely are savings will give her much of her own money to use after the war, and these savings will be increased by the reform in the consumption of alcohol, but she will still need money from outside.

Her first attention necessarily must be given to the construction of new railways—the cost of new railways already planned in Russia and

Covering—Corn Closes

Irregular.

GENERAL MARKET REPORT.

New York, June 26, 1916.

n the wheat market were steadie

Market quiet : No 2 Western, \$1.0716, c 1 f.

CHICAGO PRICES.

FLOUR AND MEAL.

Provisions were inactive, but pri

Se for standard spot and \$173 lös for futures, with sales of 50 tons spot and 150
tons futures. Copper in London closed
at \$192 for standard spot, £99 for futures
and at \$130 for electrolytic spot, with sales
of 75 tons spot. Lead steady; New York spot,
5.90c saked, and East St Louis spot, 5.80c.
The American Smelting and Refining Company quotes lead at 7c for New York delivsry and at 5.92½c East St Louis. In London
lead closed at £29 15s for spot and at £28
10s for futures. Spelter dull; New York
nominal and East St Louis spot 12c saked.
In London spelter closed at £65 for spot and
at £55 for futures.

BUTTER.

FRESH FRUITS.

Receipts, 1,540 bbls apples. APPILES, Northern Spy, bbl, \$3@\$6; Baldwin, \$2.75@\$1.5; Hen Davis, \$2.50@\$3.75; Albemarie Pippin, \$36@\$7; Russet, \$2.50@\$3.75; Albemarie Pippin, \$36@\$7; Russet, \$2.50@\$5; FEACHES, Ga, carrier, \$1.25@\$3; Tenn, Red Bird, \$1.25@\$1.5; Sour, \$1.25@\$1.5; Sour port sales h market to the sales and black, 8-lb basket, h market to the sales have the sales h market to the sales have the sales have the sales have the sales have the sales

POTATOES AND VEGETABLES.

84; Va. \$26(\$3; Bermuda, crate, \$16(\$1.25; old, bbl, \$46(\$5; bag, \$46(\$5; CUCUMBERS, Md, basket, 75c(381; Va. bbl, \$16(\$2; Va. large basket, 50(390e; small basket, 30(\$75e; N. C. large basket, 356(75e; small basket, 256(50e; S. C. basket, 356(50e; Carolina, bbl, 50e(\$1.25; bothouse, No. 1, dox, 25(\$50e; No. 2, box. \$16(\$31.50; CABBAGES, Jersey, crate, \$2,250(\$2,50); Long Island and Jersey, bbl. 18. A company of the company of the

The Victor Electric Corporation, incorporated at Albany with an authorized capital of \$2,500,000, has purchased the business and property of
the following concerns: Victor Electric
Company, of Chicago and New York;
Scheidel-Weatern X-Ray Company, of
Chicago and New York; Macalaster,
Wiggin Company, of Cambridge, Mass,
Chicago and New York; Snook-Roentgen Manufacturing Company, of Philadelphis and New York. The capital
will be divided into \$750,000 first preferred, \$500,000 second preferred and

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[5] Weil 45d et. Ni Brit. - Refliest, young American, Protestant, completed, careful, conselections; splendld references, city, country, 5th Mgs. Mason's Agency, 121 West 41d et. Breatt 55d3.

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corporation, has filed in this office on this
th day of June, 1918, papers for the voluncary desciution of such corporation
that such corporation has compiled with
said section in order to be disaslived.
Winese my issue and the seal of office of
the Secretary of State, at the city of Albany, this fitteenth day of June, one thousand nine hundred and shyreen.

Second Deputy Secretary of State MILITIGRAPH TYPEWRITTEN LETTERS, 100. M. 100, 1 100, 100 GEO. B. WEGE, 100 Broadway (Equitable Bidg.), Room 1131. Hector 4543.

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ACCOUNTANT -Financial statements, audits, books opened, closed, trial balances, by public accountant, references. B. 170 Tribune.

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I HEREBY GIVE NOTICE THAT I WILL not be responsible for any debts contracted in my name, or on behalf of my family, or in the name of Mra. J. Shubert, no by any one claiming to be Mra. J. Shubert, nor will I be responsible for Landscripts. At her place of transacting barriers, at her place of transacting barriers, No. 20 Veesy Street, in the City of New York on or before the 17th day of Cutter, the County of New York on or before the 17th day of New York, on or before the 17th day of New York, the 21st day of April, 15. Shubert, incr will I be responsible for Revisional Revision of New York, the 21st day of April, 15. Shubert, incr will I be responsible for Revisional Revision of New York, the 21st day of April, 15. Shubert, incr will I be responsible for Revisional Revision of New York, the 21st day of April, 15. Shubert, incr will I be responsible for Revisional Revisional Revision of New York, the 21st day of April, 15. Shubert, incr will I be responsible for Revisional Revisional Revision of New York, the 21st day of April, 15. Shubert, incr will I be responsible for Revisional Revision of New York, the 21st day of April, 15. Shubert, incr will I be responsible for Revisional Revision of New York, the 21st day of April, 15. Shubert, incr will I be responsible for Revision Revisio

MORRIS COOPER, Attorney for Administratrix, 20 Veser Street, New York City.

BOLAND W. BOYDEN, Executor,
PERKINS & TRAIN,
Attorneys for Executor,
No. 6: Broadway, Borough of Manhattan, New York City, N. T.

Second Deputy Sec

FLORENCE ERTHEILER BING.

Range of prices:

Saturable of Comparing with \$270,275, \$69 in 1915. Of this total, according to The Journal of Commerce," \$107,762, \$100,000 in 1915. Of this total, according to The Journal of Commerce," \$107,762, \$100,000 in 1915. Of this total, according to The Journal of Commerce, \$107,762, \$100,000 in 1915. Of this total, according to The Journal of Commerce, \$107,762, \$100,000 in 1915. Of this total, according to The Journal of Commerce, \$107,762, \$100,000 in 1915. Of this total, according to The Journal of Commerce, \$107,762, \$100,000 in 1915. Of this total, according to The Journal of Commerce, \$107,762, \$100,000 in 1915. Of this total, according to The Journal of Commerce, \$100,000 in 1915. Of this total, according to The Journal of Commerce, \$100,000 in 1915. Of this total, according to The Journal of Commerce, \$100,000 in 1915. Of this total, according to The Journal of Commerce, \$100,000 in 1915. Of this total, according to The Journal of Commerce, \$100,000 in 1915. Of this total, according to The Journal of Commerce, \$100,000 in 1915. Of the The Journal of Commerce, \$100,000 in 1915. Of the Journ will be divided into \$750,000 first pre-ferred, \$500,000 second preferred and \$1,250,000 common. Charles F. Samms will be president of the new company. The directors are J. Frederick Hartz, Mr. Samms, Clinton W. Howe, H. Clyde Snook, Frank H. Swett, Fred A. Wiggin, Theodore B. McClintock, G. Herbert White and Herbert S. Blake. Open High Low. Close. day

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Super 5.55 5.58 5.55 5.5095.57 5.54
Oct 5.55 5.59 5.55 5.5095.57 5.54
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